

This morning, Honeywell Technologies [announced](#) the completion of the spin-off of our Aerospace Technologies business, which will begin trading “regular way” on the Nasdaq Stock Market under the ticker “HONA”, effective at market opening today. This marks the final milestone in Honeywell’s portfolio transformation that began in 2023. We also [announced](#) that Honeywell Technologies will release its second quarter financial results and discuss its 2026 outlook on Thursday, July 23 in a conference call beginning at 8:30 a.m. ET.

Concurrent with the separation, Honeywell Technologies filed a [Form 8-K](#) that contains supplemental, recast historical financial information for the company and our three segments on a quarterly basis for fiscal years 2024 and 2025, as well as 1Q 2026. The purpose of this information is to provide investors with a baseline for evaluating the operational performance of Honeywell Technologies on a go-forward basis that aligns to the presentation of our previously issued 2026 guidance and three-year targets for Honeywell Technologies.

Thank you for your continued interest in Honeywell Technologies. Please do not hesitate to reach out with any additional questions.

All the best,



Mark Macaluso

Senior Vice President, Investor Relations

Honeywell Technologies

Honeywell Technologies go-forward reporting framework

Earlier this month, we issued a preliminary 2026 guidance framework for Honeywell Technologies, which incorporated various pending portfolio moves and reporting adjustments. Later in the week, at our Investor Day on June 11, we issued three-year financial targets on the same basis as the guidance provided on June 8. The supplemental historical financials presented in this morning’s 8-K filing account for all assumptions outlined below and align to forward-looking projections presented in Honeywell Technologies 2026 guidance ([issued](#) June 8) and three-year financial targets ([issued](#) at our Investor Day on June 11). A summary of all reporting assumptions is included below:

Portfolio and spin-off related updates

- Removal of estimated implied results for the aerospace segment from sales, earnings and free cash flow
- Removal of financial estimates for Productivity Solutions and Services (PSS) and Warehouse and Workflow Solutions (WWS) beginning in the fourth quarter, the assumed closing date for both pending divestitures
- Inclusion of estimates for Johnson Matthey’s Catalyst Technologies business, assumed to close by the third quarter

- Inclusion of the impact of stranded costs related to the aerospace spin-off in prior year and 2026, net of any mitigation efforts, partially offset by the benefit of the Honeywell Aerospace trademark license agreement

Reporting adjustments

- Removal of the P&L impact of our overfunded pension from adjusted earnings
- Removal of consolidated Quantinuum financial results from segment profit, adjusted earnings and free cash flow
- *Note: The **impact of the 1-for-2 reverse stock split** (effective today) is not reflected in this morning's 8-K filing, nor the Honeywell Technologies' 2026 guidance issued on June 8 or three-year financial targets issued on June 11 at Investor Day.*

Please note that exhibit 99.3 in the Form 8-K contains Honeywell Technologies financials on a pro forma basis including transaction accounting adjustments, recast to show the impacts of certain contractual arrangements agreed upon as part of the spin-off of Honeywell Aerospace. As a result, the pro forma results in this exhibit will not agree to go-forward financial reporting.

About Honeywell Technologies

Honeywell Technologies is a global, pure-play automation company with a legacy of innovating to help solve the world's most mission-critical challenges, enhancing the quality of life for people and communities around the world. We serve the building, industrial, and process sectors with a broad portfolio of services, solutions, and products, underpinned by our Honeywell Technologies Accelerator operating system and Honeywell Technologies Forge intelligence layer. By combining the deep domain expertise of our more than 50,000 employees with decades of data from our global installed base, we are uniquely positioned to lead the industrial sector's transition from automation to autonomy. For more news and information on Honeywell Technologies, please visit Honeywell Technologies Newsroom.

Forward Looking Statements

Certain statements in this newsletter are forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are those that address activities, events, or developments that management intends, expects, projects, believes, or anticipates will or may occur in the future. They are based on management's assumptions and assessments in light of past experience and trends, current economic and industry conditions, expected future developments, and other relevant factors, many of which are difficult to predict and outside of our control. They are not guarantees of future performance, and actual results, developments and business decisions may differ significantly from those envisaged by our forward-looking statements. We do not undertake to update or revise any of our forward-looking statements, except as required by applicable securities law. Our forward-looking statements are also subject to material risks and uncertainties, including ongoing macroeconomic and geopolitical risks, such as changes in or application of trade and tax laws and policies, including the impacts of tariffs and other trade barriers and restrictions, lower GDP growth or recession in the U.S. or globally, supply chain disruptions, capital markets volatility, inflation, and certain regional conflicts, including ongoing conflicts in the Middle East, that can affect our performance in both the near- and long-term. In addition, no assurance can be given that any plan, initiative, projection, goal, commitment, expectation, or prospect set forth in this newsletter can or will be achieved. Some of the important factors that could cause Honeywell Technologies' actual results to differ materially from those projected in any such forward-looking statements include, but are not limited to: (i) the possibility that the spin-off transaction will not achieve its intended benefits; (ii) the impact of the spin-off transaction on Honeywell Technologies' businesses, including the impact on Honeywell Technologies' resources, systems, procedures and controls, diversion of management's attention and the impact on, and possible disruption of, existing relationships with regulators, customers, suppliers, employees and other business counterparties; (iii) the possibility of disruption, including disputes, litigation or unanticipated costs, in connection with the spin-off transaction; (iv) the uncertainty of the expected financial performance of Honeywell Technologies following completion of the spin-off transaction; (v) the ability to achieve anticipated tax treatments in connection with the spin-off transaction and future, if any, divestitures, mergers, acquisitions and other portfolio changes and the impact of changes in relevant tax and other laws; and (vi) the failure to realize expected benefits and effectively manage and achieve anticipated synergies and operational efficiencies in connection with the spin-off transaction and completed and future, if any, divestitures, mergers, acquisitions, and other portfolio management, productivity and infrastructure actions. These forward-looking statements should be considered

in light of the information included in this newsletter, our Form 10-K and other filings with the SEC. Any forward-looking plans described herein are not final and may be modified or abandoned at any time.

Non-GAAP Financial Measures

This newsletter contains financial measures presented on a non-GAAP basis. Honeywell Technologies' non-GAAP financial measures used in this newsletter are as follows:

- Segment profit, on an overall Honeywell Technologies basis;
- Adjusted earnings per share;
- Free cash flow;

Management believes that, when considered together with reported amounts, these measures are useful to investors and management in understanding our ongoing operations and in the analysis of ongoing operating trends. These measures should be considered in addition to, and not as replacements for, the most comparable GAAP measure. Certain measures presented on a non-GAAP basis represent the impact of adjusting items net of tax. The tax-effect for adjusting items is determined individually and on a case-by-case basis.