SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b)	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

					or Sect	tion 30(h) of the In	vestme	nt Con	ipany Act o	01 19	40								
1. Name and Address of Reporting Person* ANDERSON DAVID J						r Name and Ticker EYWELL IN			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)										
					HON]								Director Officer	aive title		10% Ov Other (s			
(Last)	(Firs	t) (Middle)									>	below)			below)			
C/O ITT INDUSTRIES INC						3. Date of Earliest Transaction (Month/Day/Year) 07/23/2004								Senior VP & CFO					
4 W RED	OAK LN																		
			4. If Amendment, Date of Original Filed (Month/Day/Year)							6. In Line	6. Individual or Joint/Group Filing (Check Applicable								
(Street)													 Form filed by One Reporting Person 				า		
WHITE PLAINS NY 10604							Form filed by More than One Re Person								One Repor	ting			
(City)	(Stat	e) (Zip)										Feison						
		Tab	le I - Nor	n-Deriv	ative Se	ecurities Acq	uired,	Disp	osed of	f, o	r Bene	ficially	v Owned						
1. Title of Security (Instr. 3) 2. Trans Date (Month/I			action Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code 8)		4. Securiti Disposed 5)				5. Amoun Securities Beneficia Owned Fo	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership					
							Code	v	Amount		(A) or (D)	Price	Price Reported (Instr Price (Instr. 3 and 4)						
		٦				curities Acqui Is, warrants,						-	Owned		-				
1. Title of	2.	3. Transaction	3A. Deem		4. Transactio		6. Date Exercisable and 7. Title and A					8. Price of			10. Ownershir	11. Nature			

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of E		6. Date Exerc Expiration Da (Month/Day/Y	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Supplemental Savings Plan Interests	(1)	07/23/2004		A ⁽²⁾		21.001		(2)	(2)	Common Stock	21.001	\$36.26	62.726	D	

Explanation of Responses:

1. Instrument converts to common stock on a one-for-one basis.

2. Reflects phantom shares of common stock represented by Company contributions to my account under the Executive Supplemental Savings Plan under Rule 16b-3 on 7/23/04.

<u>Gail E. Lehman for David J.</u> Anderson	<u>07/27/2004</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.