



Financial Release

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Honeywell To Increase Dividend By 15% Effective In The Fourth Quarter 2014

Company Declares Quarterly Dividend

MORRIS TOWNSHIP, N.J., Oct. 31, 2014 /PRNewswire/ -- Honeywell (NYSE: HON) today announced that its Board of Directors has approved a 15 percent increase in the company's regular annual cash dividend rate (from \$1.80 to \$2.07 per common share). The increased regular quarterly dividend will be effective starting with the fourth quarter dividend, which was declared today and is payable on December 10, 2014 to shareowners of record at the close of business on November 20, 2014.

"Today's announcement reinforces our commitment to driving shareholder value," said Honeywell Chairman and CEO Dave Cote. "Our 5-year plan reflects a balanced capital allocation strategy that includes strategic M&A, opportunistic share buybacks and dividends which grow faster than our earnings. We're very proud of our ability to generate the strong earnings and cash growth required to increase our dividend for the tenth time since 2005 and are confident in Honeywell's ability to outperform in the future."

Honeywell (www.honeywell.com) is a Fortune 100 diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; turbochargers; and performance materials. For more news and information on Honeywell, please visit www.honeywellnow.com.

This release contains certain statements that may be deemed "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, that address activities, events or developments that we or our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are based upon certain assumptions and assessments made by our management in light of their experience and their perception of historical trends, current economic and industry conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements included in this release are also subject to a number of material risks and uncertainties, including but not limited to economic, competitive, governmental, and technological factors affecting our operations, markets, products, services and prices. Such forward-looking statements are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by such forward-looking statements. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.

Contacts:

Media

Robert C. Ferris

(973) 455-3388

rob.ferris@honeywell.com

Investor Relations

Elena Doom

(973) 455-2222

elena.doom@honeywell.com

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