
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934
DATE OF REPORT -- DECEMBER 17, 1999
(DATE OF EARLIEST EVENT REPORTED)

HONEYWELL INTERNATIONAL INC.
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE
(STATE OR OTHER JURISDICTION
OF
INCORPORATION)

1-8974
(COMMISSION FILE NUMBER)

22-2640650
(I.R.S. EMPLOYER
IDENTIFICATION NUMBER)

101 COLUMBIA ROAD, P.O. BOX 4000
MORRISTOWN, NEW JERSEY
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

07962-2497
(ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (973) 455-2000

ITEM 5. OTHER EVENTS.

Honeywell International Inc. has determined that in the future it will be reporting its results of operations in the following four reportable segments:

Aerospace Solutions

Automation & Asset Management

Performance Materials

Power & Transportation Products

The following table contains income statement and segment data for Honeywell International Inc. reflecting the combination of AlliedSignal Inc. and Honeywell Inc. for all periods presented.

INCOME STATEMENT DATA FOR HONEYWELL INTERNATIONAL INC.
(AMOUNTS IN MILLIONS, EXCEPT PER SHARE AMOUNTS)
(UNAUDITED)

	1999			1998					1997
	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER	FULL YEAR	FIRST QUARTER
Sales									
Aerospace Solutions.....	\$2,328	\$2,534	\$2,527	\$2,261	\$2,467	\$2,515	\$2,647	\$ 9,890	\$1,810
Automation & Asset Management.....	1,390	1,501	1,559	1,360	1,425	1,487	1,685	5,957	1,253
Performance Materials.....	983	986	1,027	1,125	1,120	977	947	4,169	1,000
Power & Transportation Products.....	859	904	895	782	857	845	903	3,387	912
Corporate.....	22	33	28	41	35	37	39	152	38
Total Sales.....	\$5,582	\$5,958	\$6,036	\$5,569	\$5,904	\$5,861	\$6,221	\$23,555	\$5,013
Operating profit									
Aerospace Solutions.....	\$ 395	\$ 475	\$ 531	\$ 323	\$ 351	\$ 430	\$ 483	\$ 1,587	\$ 222
Automation & Asset Management.....	120	161	202	117	154	179	255	705	103
Performance Materials.....	149	145	88	172	204	141	117	634	129
Power & Transportation Products.....	70	83	78	46	67	54	67	234	79
Total businesses.....	734	864	899	658	776	804	922	3,160	533
Corporate & unallocated.....	(43)	(54)	(33)	(51)	(54)	(54)	(89)	(248)	(43)
Equity in income of affiliated companies.....	10	24	20	34	35	18	75	162	42
Interest and other financial charges.....	(73)	(59)	(60)	(60)	(62)	(66)	(87)	(275)	(63)
Other income (expense).....	18	11	(2)	1	4	(5)	3	3	36
Other*.....	--	10	(1)	--	--	--	(30)	(30)	--
Income before taxes on income.....	646	796	823	582	699	697	794	2,772	505
Taxes on income.....	(206)	(256)	(269)	(186)	(223)	(223)	(237)	(869)	(170)
Net income -- reported.....	\$ 440	\$ 540	\$ 554	\$ 396	\$ 476	\$ 474	\$ 557	\$ 1,903	\$ 335
Shares outstanding (assuming dilution).....	807	807	809	818	817	811	811	814	825
Earnings per share -- reported (assuming dilution).....									
	\$ 0.55	\$ 0.67	\$ 0.68	\$ 0.48	\$ 0.58	\$ 0.58	\$ 0.69	\$ 2.34	\$ 0.41
Other -- after tax*.....	\$ --	\$ 5	\$ (6)	\$ --	\$ --	\$ --	\$ (20)	\$ (20)	\$ --
Net income -- adjusted.....	\$ 440	\$ 535	\$ 560	\$ 396	\$ 476	\$ 474	\$ 577	\$ 1,923	\$ 335
Earnings per share -- adjusted (assuming dilution).....									
	\$ 0.55	\$ 0.66	\$ 0.69	\$ 0.48	\$ 0.58	\$ 0.58	\$ 0.71	\$ 2.36	\$ 0.41
Tax rate -- reported.....	31.9%	32.2%	32.7%	32.0%	31.9%	32.0%	29.8%	31.3%	33.7%
Operating margin									
Aerospace Solutions.....	17.0%	18.7%	21.0%	14.3%	14.2%	17.1%	18.2%	16.0%	12.3%
Automation & Asset Management.....	8.6%	10.7%	13.0%	8.6%	10.8%	12.0%	15.1%	11.8%	8.2%
Performance Materials.....	15.2%	14.7%	8.6%	15.3%	18.2%	14.4%	12.4%	15.2%	12.9%
Power & Transportation Products.....	8.1%	9.2%	8.7%	5.9%	7.8%	6.4%	7.4%	6.9%	8.7%
Total businesses.....	13.1%	14.5%	14.9%	11.8%	13.1%	13.7%	14.8%	13.4%	10.6%
Total Honeywell.....	12.4%	13.6%	14.3%	10.9%	12.2%	12.8%	13.4%	12.4%	9.8%

1997

	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER	FULL YEAR
Sales				
Aerospace Solutions.....	\$2,013	\$2,177	\$2,398	\$ 8,398
Automation & Asset Management.....	1,453	1,500	1,728	5,934
Performance Materials.....	1,088	1,045	1,115	4,248
Power & Transportation Products.....	962	936	959	3,769

Corporate.....	39	37	36	150
Total Sales.....	\$5,555	\$5,695	\$6,236	\$22,499
Operating profit				
Aerospace Solutions.....	\$ 261	\$ 308	\$ 360	\$ 1,151
Automation & Asset Management.....	122	149	236	610
Performance Materials.....	164	137	111	541
Power & Transportation Products.....	90	71	68	308
Total businesses.....	637	665	775	2,610
Corporate & unallocated.....	(41)	(37)	(46)	(167)
Equity in income of affiliated companies.....	63	43	56	204
Interest and other financial charges.....	(69)	(76)	(69)	(277)
Other income (expense).....	17	16	18	87
Other*.....	--	--	(38)	(38)
Income before taxes on income.....	607	611	696	2,419
Taxes on income.....	(204)	(200)	(204)	(778)
Net income -- reported.....	\$ 403	\$ 411	\$ 492	\$ 1,641
Shares outstanding (assuming dilution).....	823	824	817	822
Earnings per share -- reported (assuming dilution).....	\$ 0.49	\$ 0.50	\$ 0.60	\$ 2.00
Other -- after tax*.....	\$ --	\$ --	\$ (5)	\$ (5)
Net income -- adjusted.....	\$ 403	\$ 411	\$ 497	\$ 1,646
Earnings per share -- adjusted (assuming dilution).....	\$ 0.49	\$ 0.50	\$ 0.61	\$ 2.00
Tax rate -- reported.....	33.6%	32.7%	29.3%	32.2%
Operating margin				
Aerospace Solutions.....	13.0%	14.1%	15.0%	13.7%
Automation & Asset Management.....	8.4%	9.9%	13.7%	10.3%
Performance Materials.....	15.1%	13.1%	10.0%	12.7%
Power & Transportation Products.....	9.4%	7.6%	7.1%	8.2%
Total businesses.....	11.5%	11.7%	12.4%	11.6%
Total Honeywell.....	10.7%	11.0%	11.7%	10.9%

* Represents gains on sales of significant business units, our AMP Incorporated investment and a litigation settlement, and repositioning and other charges.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HONEYWELL INTERNATIONAL INC.

By: /s/ PETER M. KREINDLER

 PETER M. KREINDLER
 SENIOR VICE PRESIDENT AND GENERAL
 COUNSEL

Date: December 17, 1999