SEC 2	Form 4
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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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0.5

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			01 0		Counci	10001	ipany Act of 1					
1. Name and Addres		Person*		uer Name <b>and</b> Ticker <u> NEYWELL IN</u> N]				<u>NC</u> [		ationship of Reportin k all applicable) Director Officer (give title below)	10% C	Owner (specify
(Last) HONEYWELL 23326 HAWTH	(First)	(Middle) STE 200		te of Earliest Transac 5/2003	tion (Me	onth/D	0ay/Year)			President and		
			4. lf /	Amendment, Date of (	Driginal	Filed	(Month/Day/Ye	ar)		vidual or Joint/Group	Filing (Check A	oplicable
(Street) TORRANCE	CA	90505-375	6						Line) X	Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
Date		2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8) Code V		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 Amount (A) or (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security 3A. Deemed Execution Date, if any 3. Transaction 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. 11. Nature 2. Conversion Transaction Code (Instr. Ownership Form: of Securities Underlying Derivative Security (Instr. 3 and 4) Derivative derivative of Indirect Date of Derivative Expiration Date (Month/Day/Year) (Month/Dav/Year) Beneficial or Exercise Security Securities Price of Derivative Security Ownership (Instr. 4) (Instr. 3) (Month/Day/Year) 8) Securities (Instr. 5) Beneficially Direct (D) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) or Indirect (I) (Instr. 4) Owned Following Reported Transaction(s) (Instr. 4) Amount Number of Shares Date Expiration Date Code v (A) (D) Exercisable Title Supplemental Commor A<sup>(1)</sup> 07/25/2003 08/08/1988 08/08/1988 18.684 \$28.82 897.68 18.684 D Savings Plan \$1 Stock Interests

Explanation of Responses:

1. Reflects phantom shares of Common Stock represented by company contributions to my account under the Executive Supplemental Savings Plan under Rule 16b-3 on 7/25/03.

#### <u>Gail E. Lehman for Robert J.</u> <u>Gillette</u>

\*\* Signature of Reporting Person Date

07/29/2003

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.