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HONEYWELL NAMES QUE THANH DALLARA AS VICE PRESIDENT, COMMERCIAL EXCELLENCE AND STRATEGY

Dallara Previously Led Strategy and Analytics at TE Connectivity; Will Serve As Company Officer in New Role

MORRIS TOWNSHIP, N.J., January 9, 2017 – Honeywell (**NYSE: HON**) announced today that Que Thanh Dallara will serve as Vice President, Commercial Excellence and Strategy, reporting to President and Chief Operating Officer Darius Adamczyk, effective January 13.

Dallara will serve as a Company Officer and will continue to report to Adamczyk after he succeeds current Chief Executive Officer Dave Cote beginning on March 31, 2017. Cote will continue as Executive Chairman of Honeywell until the Company's Annual Shareowners Meeting in April 2018. Dallara succeeds Rhonda Germany in an expanded role. Germany, who has served at Honeywell since 2002, has announced her retirement, effective March 31, 2017.

"Que brings a strong background in strategy, software, business development, and general management to Honeywell, and she is well-qualified to help lead our ongoing transition toward becoming a premier software-industrial company," Adamczyk said. "Throughout her career, Que has demonstrated her proficiency in driving breakthrough growth, especially in connected enterprises and software offerings. She will provide strategic and operational leadership to all our marketing efforts, and she will lead our efforts to expand across regions and to drive growth through new products and new customer/channel opportunities. She will also drive HOS Gold to enable even greater acceleration of profitable growth across our business enterprises."

"Honeywell has a strong track record of delivering immense value to customers through its domain expertise across a wide array of industries, supported with an advanced software development capability that is only getting stronger as the company continues to invest in that area," Dallara said. "This is a great time to join Honeywell, and I look forward to helping the management team serve customers, expand our portfolio of great products and software, and continue to grow in all regions of the world."

Since 2007, Dallara has served in increasingly responsible roles at TE Connectivity, a \$12.2 billion global leader in connectivity and sensor solutions. Most recently, she served as Senior Vice President, Corporate Strategy and Analytics, where she led the strategic growth process, performance management of business units, and big data analytics. Prior to that, Dallara served as Vice President & General Manager of TE Connectivity's Managed Connectivity business and Vice President & General Manager of the Energy Americas business. Prior to TE Connectivity, Dallara served Microsoft Corporation as Senior Director, Strategy, M&A, Integration and Governance, for the Consumer Software & Services divisions. Que started her career as a consultant at McKinsey & Company in Sydney, Australia. She earned a B.S. in Applied Mathematics and a Bachelor of Commerce, Finance, at the University of New South Wales, Australia, and an M.B.A. at INSEAD in France.

Honeywell (<u>www.honeywell.com</u>) is a Fortune 100 diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes, and industry; turbochargers; and performance materials. For more news and information on Honeywell, please visit <u>www.honeywell.com/newsroom</u>.

This release contains certain statements that may be deemed "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, that address activities, events or developments that we or our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are based upon certain assumptions and assessments made by our management in light of their experience and their perception of historical trends, current economic and industry conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements included in this release are also subject to a number of material risks and uncertainties, including but not limited to economic, competitive, governmental, and technological factors affecting our operations, markets, products, services and prices. Such forward-looking statements are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by such forward-looking statements. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.