Honeywell Technologies

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HONEYWELL TECHNOLOGIES COMPLETES SALE OF WAREHOUSE AND WORKFLOW SOLUTIONS BUSINESS TO AMERICAN INDUSTRIAL PARTNERS

CHARLOTTE, N.C., July 27, 2026 -- Honeywell Technologies (**NASDAQ: HON**) today announced it has completed the sale of its Warehouse and Workflow Solutions (WWS) business to American Industrial Partners (AIP) in an all-cash transaction. The business operates commercially under the Intelligrated and Transnorm brands.

The divestiture of WWS allows Honeywell Technologies to further focus on its pure-play automation portfolio in the Building, Industrial and Process end markets, and the long-term growth opportunities aligned with the industrial sector's transition from automation to autonomy.

"The completion of the WWS divestiture further sharpens Honeywell Technologies as a pure-play automation company," said Vimal Kapur, chairman and CEO of Honeywell Technologies. "We are poised to lead the industrial sector's transition from automation to autonomy, and this sale enables us to focus more fully on that task, accelerating long-term value creation for our customers and shareowners."

The completion of this divestiture follows Honeywell Technologies' spin-off of its Aerospace Technologies business, which is now an independent public company that operates as Honeywell Aerospace (Nasdaq: HONA) as of June 29, 2026. That separation was preceded by Honeywell Technologies' spin-off of its Advanced Materials business, Solstice Advanced Materials (Nasdaq: SOLS), on October 30, 2025.

Since 2023, the company has completed approximately $11.5 billion of accretive, synergistic acquisitions, including Compressor Controls Corporation, SCADAfence, the Access Solutions business from Carrier Global, the LNG business from Air Products, Sundyne, Li-ion Tamer and the Catalyst Technologies business from Johnson Matthey.

In addition, the company completed the divestiture of its Personal Protective Equipment (PPE) business in 2025 and has announced the sale of its Productivity Solutions and Services business, with expected closing in early August of 2026.

About Honeywell Technologies

Honeywell Technologies is a global, pure-play automation company with a legacy of innovating to help solve the world's most mission-critical challenges, enhancing the quality of life for people and communities around the world. We serve the building, industrial and process sectors with a broad portfolio of services, solutions and products, underpinned by our Honeywell Technologies Accelerator operating system and Honeywell Technologies Forge intelligence layer. By combining the deep domain expertise of our more than 50,000 employees with decades of data from our global installed base, we are uniquely positioned to lead the industrial sector's transition from automation to autonomy.

Forward-Looking Statements

We describe many of the trends and other factors that drive our business and future results in this release. Such discussions contain forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended (the Exchange Act), including statements related to the recently completed sale of our Warehouse and Workflow Solutions business and the planned sale of the Productivity Solutions and Services business. Forward-looking statements are those that address activities, events, or developments that we or our management intend, expect, project, believe, or anticipate will or may occur in the future. They are based on management's assumptions and assessments in light of past experience and trends, current economic and industry conditions, expected future developments, and other relevant factors, many of which are difficult to predict and outside of our control, including Honeywell Technologies' current expectations, estimates, and projections regarding the recently completed sale of our Warehouse and Workflow Solutions business and the planned sale of the Productivity Solutions and Services business. They are not guarantees of future performance, and actual results, developments, and business decisions may differ significantly from those envisaged by our forward-looking statements, including the recently completed sale of our Warehouse and Workflow Solutions business and the planned sale of the Productivity Solutions and Services business, and the anticipated benefits of each. We do not undertake to update or revise any of our forward-looking statements, except as required by applicable securities law. Our forward-looking statements are also subject to material risks and uncertainties, including ongoing macroeconomic and geopolitical risks, such as changes in or application of trade and tax laws and policies, including the impacts of tariffs and other trade barriers and restrictions, lower GDP growth or recession in the U.S. or globally, supply chain disruptions, capital markets volatility, inflation, and certain regional conflicts, including ongoing conflicts in the Middle East, that can affect our performance in both the near- and long-term. In addition, no assurance can be given that any plan, initiative, projection, goal, commitment, expectation, or prospect set forth in this release can or will be achieved. These forward-looking statements should be considered in light of the information included in this release, our Form 10-K, and our other filings with the Securities and Exchange Commission. Any forward-looking plans described herein are not final and may be modified or abandoned at any time.