



Contacts:

Media

Stacey Jones
(980) 378-6258
Stacey.Jones@honeywell.com

Investor Relations

Sean Meakim
(704) 627-6200
Sean.Meakim@honeywell.com

HONEYWELL TO INCREASE DIVIDEND EFFECTIVE FOURTH QUARTER 2024

CHARLOTTE, N.C., September 27, 2024 -- Honeywell (**NASDAQ: HON**) today announced that its Board of Directors has approved an increase in the company's regular annual cash dividend from \$4.32 to \$4.52 per share. The increase will be effective starting with the fourth-quarter dividend of \$1.13 per share, which was declared today, and is payable on December 6, 2024, out of surplus to holders of record at the close of business on November 15, 2024.

"By further aligning our portfolio with the three compelling megatrends – automation, the future of aviation, and the energy transition – we continue accelerating progress against our disciplined commitment to deploy at least \$25 billion toward dividends, acquisitions, capital expenditures and share buybacks through 2025," said Vimal Kapur, chairman and chief executive officer of Honeywell. "This marks the 15th time in 14 consecutive years that we are increasing our dividend as we remain focused on delivering value for our shareholders."

About Honeywell

Honeywell is an integrated operating company serving a broad range of industries and geographies around the world. Our business is aligned with three powerful megatrends – automation, the future of aviation and energy transition – underpinned by our Honeywell Accelerator operating system and Honeywell Forge IoT platform. As a trusted partner, we help organizations solve the world's toughest, most complex challenges, providing actionable solutions and innovations through our Aerospace Technologies, Industrial Automation, Building Automation and Energy and Sustainability Solutions business segments that help make the world smarter and safer as well as more secure and sustainable. For more news and information on Honeywell, please visit www.honeywell.com/newsroom.

We describe many of the trends and other factors that drive our business and future results in this release. Such discussions contain forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended (the Exchange Act). Forward-looking statements are those that address activities, events, or developments that management intends, expects, projects, believes or anticipates will or may occur in the future. They are based on management's assumptions and assessments in light of past experience and trends, current economic and industry conditions, expected future developments and other relevant factors. They are not guarantees of future performance, and actual results, developments and business decisions may differ significantly from those envisaged by our forward-looking statements. We do not undertake to update or revise any of our forward-looking statements, except as required by applicable securities law. Our forward-looking statements are also subject to material risks and uncertainties that can affect our performance in both the near- and long-term. In addition, no assurance can be given that any plan, initiative, projection, goal, commitment, expectation, or prospect set forth in this release can or will be achieved. These forward-looking statements should be considered in light of the information included in this release, our Form 10-K and other filings with the Securities and Exchange Commission. Any forward-looking plans described herein are not final and may be modified or abandoned at any time.