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Honeywell to Increase Dividend by 10% Effective in the Fourth Quarter 2013

Company Declares Quarterly Dividend

MORRIS TOWNSHIP, N.J., Oct. 22, 2013 /PRNewswire/ -- Honeywell (NYSE: HON) today announced that its Board of Directors has approved a 10 percent increase, or \$0.16 per share, in the company's regular annual cash dividend rate from \$1.64 to \$1.80 per common share (\$0.45 per share on a quarterly basis). The increased regular quarterly dividend rate will be effective starting with the fourth quarter dividend, which was declared today and is payable on December 10, 2013 to shareowners of record at the close of business on November 21, 2013.

Honeywell (<u>www.honeywell.com</u>) is a Fortune 100 diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; turbochargers; and performance materials. Based in Morris Township, N.J., Honeywell's shares are traded on the New York, London, and Chicago Stock Exchanges. For more news and information on Honeywell, please visit <u>www.honeywellnow.com</u>.

This release contains certain statements that may be deemed "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, that address activities, events or developments that we or our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are based upon certain assumptions and assessments made by our management in light of their experience and their perception of historical trends, current economic and industry conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements included in this release are also subject to a number of material risks and uncertainties, including but not limited to economic, competitive, governmental, and technological factors affecting our operations, markets, products, services and prices. Such forward-looking statements are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by such forward-looking statements.

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