FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

	Washingto	on, D.C. 20549	
STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

	OMB Number:	3235-0287
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	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KARATZ BRUCE				2. Issuer Name and Ticker or Trading Symbol HONEYWELL INTERNATIONAL INC HON]							(Ch	elationship of eck all applic	able) r	g Pers	10% Ov	ner		
(Last) PO BOX 52	(First) (M	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 07/25/2003								below)	(give title		Other (s below)	ресіту
(Street) MINEAPO	LIS MN (State		5440-0524 (p)		4. If Amendment, Date of Origin				Original Filed (Month/Day/Year)				Line	dividual or Joint/Group Filing (Check Applicable) K Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table	e I - Non-C	Deriva	ative	Sec	urities	Acq	uired, D	Disp	osed of	, or Ben	eficially	/ Owned				
Date				action 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			I (A) or : 3, 4 and !	5. Amoun Securities Beneficia Owned Fo	s Form (I) o ollowing (I) (In		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
						Code	V	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	ate,	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e es ally g	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab	ıle	Expiration Date	Title	Amount or Number of Shares					
Deferred Compensation (Phantom Shares)	\$1	07/25/2003			A ⁽¹⁾		86.745		01/01/201	15	08/08/1988	Common Stock	86.745	\$28.82	9,640.4	436	D	

Explanation of Responses:

1. Phantom shares are accrued under the Deferred Compensation Plan for Non-Employee Directors and will be settled in cash on 1/1/2015.

Gail E. Lehman for Bruce E. Karatz

07/29/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.