FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

mton D.C. 20F40	
gton, D.C. 20549	
	OMB APPROVAL

- 1		
	OMB Number:	3235-028
	Estimated average hurden	

Ownership (Instr. 4)

Owned Following Reported

Transaction(s)

(Instr. 3 and 4)

hours per response:

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or S	ection 30(h) of the Inv	vestment Com	pany Act of 1940				
L. Name and Address of Reporting Person* SHINSEKI ERIC K (Last) (First) (Middle) 101 COLUMBIA ROAD				er Name and Ticker NEYWELL IN]				tionship of Reporting all applicable) Director Officer (give title	10% C	Owner (specify
				e of Earliest Transact /2006	ion (Month/Da	ay/Year)		below)	below)	
Street) MORRISTOWN NJ 07962		4. If A	nendment, Date of C	riginal Filed (I	Month/Day/Year)	6. Indiv Line)	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person			
(City)	(State)	(Zip)						Form filed by Mor	e than One Repo	rting Person
		Table I - No	n-Derivative	Securities Acqu	uired, Disp	osed of, or Benefic	ially C	Owned		
Date			2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership

Table II Derivative Securities Acquired Disposed of or Ponoficially Owned

Code

ν

Amount

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		on Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Deferred Compensation (Phantom Shares)	(1)	10/02/2006		A ⁽²⁾		449.266		(2)	(2)	Common Stock	449.266	\$40.9	9,713.466	D	

Explanation of Responses:

- 1. Instrument converts to common stock on a one-for-one basis.
- 2. Phantom Shares are accrued under the Deferred Compensation Plan for Non-Employee Directors and will be settled in cash following retirement.

Jacqueline Whorms for Eric K. Shinseki

10/04/2006

** Signature of Reporting Person Date

(A) or (D)

Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.