

# MORGAN STANLEY LIFE AFTER COVID THEMATIC CONFERENCE NOVEMBER 10, 2020

**VIMAL KAPUR** 

PRESIDENT AND CEO
HONEYWELL BUILDING TECHNOLOGIES

## Honeywell

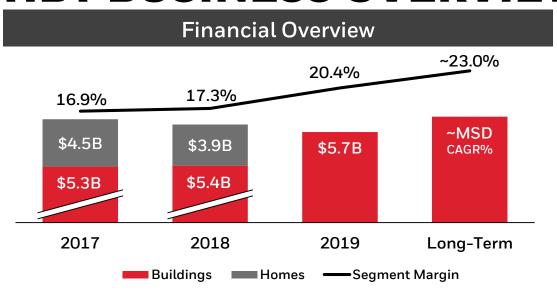
#### **Forward Looking Statements**

This presentation contains certain statements that may be deemed "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, that address activities, events or developments that we or our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are based upon certain assumptions and assessments made by our management in light of their experience and their perception of historical trends, current economic and industry conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements included in this presentation are also subject to a number of material risks and uncertainties, including but not limited to economic, competitive, governmental, technological, and COVID-19 public health factors affecting our operations, markets, products, services and prices. Such forward-looking statements are not guarantees of future performance, and actual results, and other developments, including the potential impact of the COVID-19 pandemic, and business decisions may differ from those envisaged by such forward-looking statements. Any forward-looking plans described herein are not final and may be modified or abandoned at any time. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.

#### Other Notes

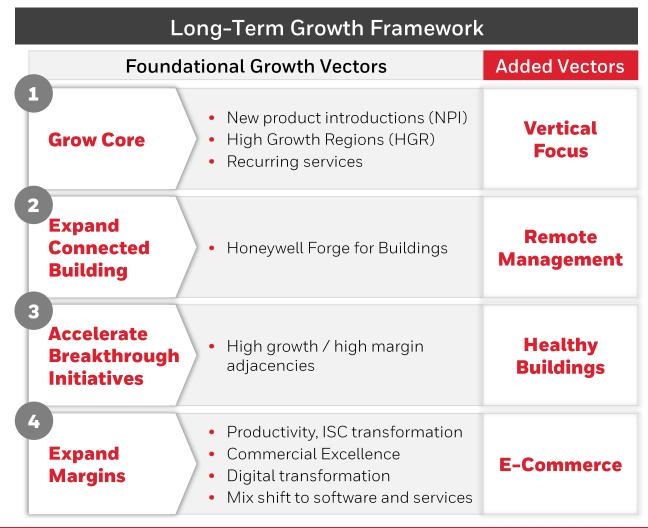
Honeywell Building Technologies (HBT) segment margin is defined as HBT segment profit divided by HBT sales.

## **HBT BUSINESS OVERVIEW**



#### Highlights and Competitive Advantage

- ✓ Global business with presence in over 75 countries
- ✓ Installed base of over 10M buildings
- ✓ 42% products, 42% solutions, 16% building mgmt systems
- ✓ Large services business ~23% of HBT sales
- ✓ Innovative connected building offerings on Honeywell Forge
- Improving mix to higher margin products, services, and software



### Innovative Portfolio with Multiple Long-Term Value Drivers

## **EMERGING DYNAMICS WITH COVID-19**

#### **SHORT-TERM DYNAMICS Robust Demand** Short-Term Headwinds Hospitality Datacenter Education Healthcare **HBT Strategy:** Sales Penetration and New Offerings Offices Warehouse 50. **HBT Focus: (3) Smart City** Healthy Retail Buildings **HBT Strategy:** Sustainability Dynamic Government Infrastructure Reallocation Short-Term Headwinds | Government Stimulus

#### LONG-TERM GROWTH TRENDS



Buildings will
play a critical role
in business
continuity
through
reopening and
beyond

## Short-Term Dynamics Evolving Into Enduring Growth Trends



## **HEALTHY BUILDING BREAKTHROUGH**

#### **OFFERINGS 4Q RELEASES CONTINUOUS Healthy Building Dashboard HB Assessment Web Tool** MONITORING **Space Utilization UV Sanitation HEALTH** AND **Air Quality Monitoring IAQ Sensors EMPLOYEE WELLNESS Air Purification Venturian Air Valves** Alerts, IM, Security Control Safety Compliance Dashboard ( < **Lockdown Monitoring Video-Based Contact Tracing SAFETY AND PPE (Vending Machine)** RISK **MANAGEMENT People Counting** Social Distancing Al Algorithms ( abo **Thermal Temp Screening** (<u>į</u>tujį) **Touchless Access PPE Detection**

#### **HOW DO WE MEASURE SUCCESS**



#### SCALABLE OFFERING | POWERED BY FORGE ANALYTICS

### **Delivering Essential Outcomes for Customers**

## MAKE IT SAFER KNOW IT'S SAFER KEEP IT SAFER



Vimal Kapur was named President and CEO of Honeywell Building Technologies in May 2018. Building Technologies is a leader in the Internet of Things (IoT) and creates products, software and technologies found in more than 10 million buildings worldwide. Commercial building owners and occupants use Honeywell's Connected Building technologies to ensure their facilities are safe, energy efficient, sustainable and productive.

Prior to his current role, Vimal served more than four years as President of Honeywell Process Solutions (HPS), a pioneer in providing automation control, software, field devices and services to process manufacturers in industries such as oil and gas, refining, pulp and paper, petrochemicals, and metals, minerals and mining. Under Vimal's leadership, HPS generated significant margin expansion while outperforming its peer group substantially. Vimal led HPS through a tough oil and gas downturn in 2015, and the business emerged as an even stronger competitor with a pipeline of innovative new offerings.

Previously, Vimal served as Vice President/General Manager of the Advanced Solutions line of business for HPS, where he built the foundation of a very strong software business that is now Honeywell Connected Plant. Vimal has held several other key leadership positions during his 29+ years at Honeywell, including Managing Director for Honeywell Automation India Limited (HAIL), where he led the former Automation and Control Solutions business, which was a precursor to Building Technologies. In this role, Vimal led rapid growth in India at Honeywell Building Solutions (HBS) and the former Environmental Combustion and Controls (ECC).

Vimal graduated from Thapar Institute of Engineering in Patiala, India, as an Electronics engineer with a specialization in instrumentation.