BANK OF AMERICA INDUSTRIAL SOFTWARE AND AUTOMATION SUMMIT

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Honeywell Connected Enterprise

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Honeywell | THE FUTURE IS WHAT WE MAKE IT

Forward Looking Statements

This presentation contains certain statements that may be deemed "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, that address activities, events or developments that we or our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are based upon certain assumptions and assessments made by our management in light of their experience and their perception of historical trends, current economic and industry conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements included in this presentation are also subject to a number of material risks and uncertainties, including but not limited to economic, competitive, governmental, technological, and COVID-19 public health factors affecting our operations, markets, products, services and prices. Such forward-looking statements are not guarantees of future performance, and actual results, and other developments, including the potential impact of the COVID-19 pandemic, and business decisions may differ from those envisaged by such forward-looking statements. Any forward-looking plans described herein are not final and may be modified or abandoned at any time. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.

HCE WAS FOUNDED TO DRIVE
DIGITAL TRANSFORMATION IN ADVANCED INDUSTRIES

HONEYWELL'S SOFTWARE VISION

We build tools for those who make, so that every day is their best day of performance
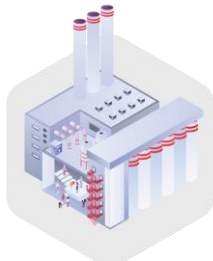Reinventing the way industries measure, analyze, and run their complex operations

CONNECTED ENTERPRISE

3,500+ GLOBAL EMPLOYEES   **1,800+** SOFTWARE ENGINEERS   **150+** DATA SCIENTISTS AND AI EXPERTS

PROGRESS TO DATE (INSTALLED BASE)

PLANT	**BUILDING**	**AEROSPACE**	**WORKER**	**OT CYBER**	**LIFE SCIENCES**	**WAREHOUSE**
51k managed assets	~1M connected buildings	14k connected aircraft	78k connected frontline workers from 1.7k customers	5k+ projects across thousands of sites	42 of the top 50 pharma companies	26k total sites, 4.4k large U.S. customers

CUSTOMER BASE

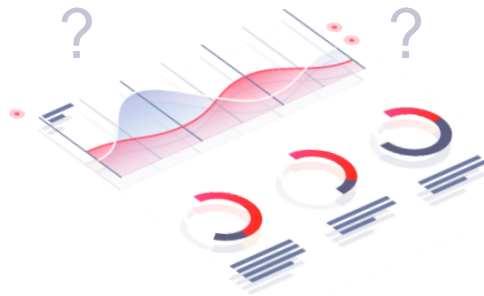**Over 8,000 customers with 95%+ retention**

OPERATIONAL TECHNOLOGY WAS NEVER DESIGNED TO WORK TOGETHER...

YOU OPERATE IN SILOS

- Lack of real time, holistic visibility and decision making
- Benchmarking is difficult

YOU HAVE MULTIPLE SITES; ALL ARE DIFFERENT

- Inconsistent standards in equipment, data, processes
- Difficult to measure KPIs (operational and financial)
- Difficult to implement change or improvement

YOUR WORK IS MOSTLY MANUAL AND ON-SITE

- Automation and remote work are elusive
- Dependency on 100s of OEMs for maintenance
- Every service case requires an expensive truck roll

YOUR PEOPLE NEED HELP

- To do more with less and do it remotely
- With training and safety
- With tools and work orders

...which hinders digital transformation in advanced industries

HONEYWELL FORGE ACCELERATES DIGITAL TRANSFORMATION

HONEYWELL FORGE

Operational Technology System of Record

- Enterprise scalable solution

- SaaS applications that help productivity, safety, and sustainability outcomes

- Subscription-based recurring revenue model

☁ Supported by Honeywell Forge Cloud:
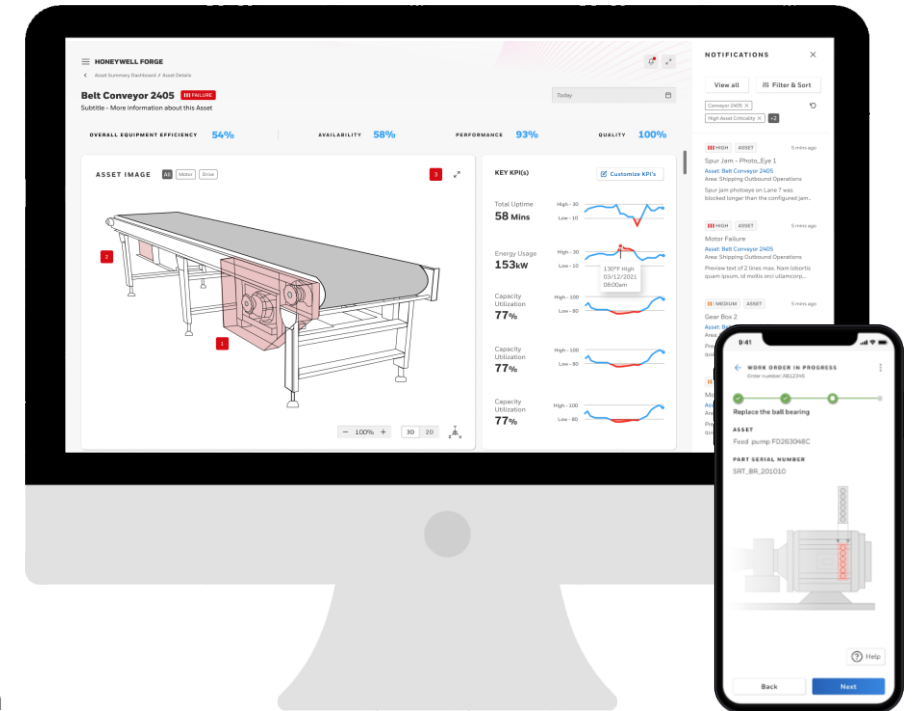**A Single, Scalable, SaaS Infrastructure for All Our Applications**

EXAMPLE:
LARGE RETAIL CUSTOMER

GOAL:
MAXIMIZE THROUGHPUT

SOLUTION:
HONEYWELL FORGE …FOR WAREHOUSES

SaaS modules
- Asset Health and Monitoring
- Predictive Maintenance
- Asset and Worker Optimization

WHY WE WIN AND WHY IT MATTERS

Experienced Leadership

275+ years of combined experience with an average of over 20 years in software per leader

Focused Strategy

Detailed strategy with our Forge tech stack and extensibility to win in key verticals

Industry Experience

Unmatched track record on ability to execute and deliver with deep domain expertise

Extensive Customer Reach

Existing Honeywell installed base provides long runway for growth as a highly trusted partner

ADVANTAGES

- Honeywell Forge becomes the **Operational Technology System of Record**
- Accelerating transition to **predictive, recurring SaaS-based revenue** streams
- Delivering accretive **profit margins** to Honeywell today
- Driver of **increased shareholder value** through software growth

MOMENTUM

- **Double-digit recurring revenue** growth YTD
- Growth in bookings greater than **20%** in 2Q21
- **1 million instances of Tridium's Niagara** have been deployed worldwide

Customers who chose Honeywell Connected Enterprise: