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HONEYWELL COMPLETES ACQUISITION OF INTELLIGRATED

- ***Supply chain automation technology and software complements Honeywell's workflow performance solutions***
- ***Supports fast-growing, global e-commerce fulfillment industry***
- ***Enables distribution centers and supply chain firms to harness the Industrial Internet of Things***

FORT MILL, S.C., Aug. 30, 2016 -- Honeywell (**NYSE: HON**) today announced that it has completed its \$1.5 billion acquisition of Intelligrated, a privately held leader in supply chain and warehouse automation solutions, which was previously announced in July.

"With the continued growth of e-commerce, retailers and supply chain companies need a range of enterprise solutions to enhance their operational accuracy, efficiency and safety," said John Waldron, president and CEO, Honeywell Safety and Productivity Solutions. "We welcome the talented Intelligrated team to Honeywell and look forward to bringing together their innovative automated material handling solutions and software with our data capture and workflow performance technology. Our offering will enable businesses to harness the power of the Industrial Internet of Things to optimize productivity and increase fulfillment speed."

Intelligrated's supply chain and logistics solutions include automated storage and retrieval systems, palletizers, robotics solutions, software and tote-handling systems. The business will be integrated into Honeywell Safety and Productivity Solutions and led by Intelligrated's co-founder Chris Cole, who will report directly to Waldron.

Honeywell Safety and Productivity Solutions provides technology that improves enterprise performance, enhances workplace safety and enables greater product design innovation. Customers rely on Honeywell's connected solutions to increase worker productivity, enrich operational intelligence with data-driven insights and provide real-time safety intelligence.

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