SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours por rosponso: | 0.5 | | | | | | |

| Filed pursuant to Section 16(a) of the Securities Exchange |
|--|
| or Section 30(h) of the Investment Company Act of |

| Instruction 1(b). | | | | rsuant to Section 16(a) or r Section 30(h) of the Inv | | | | | 4 | | | 0.0 |
|---|---------------|---|-----------------|---|----------------------|-----------|----------------|-----|---|---|---|-----|
| 1. Name and Address of Reporting Person* JOHNSON ROBERT D (Last) (First) (Middle) 101 COLUMBIA ROAD | | | | ssuer Name and Ticker ONEYWELL IN ON] Date of Earliest Transac /23/2004 | TER | NAT | FIONAL I | | lationship of Reporting Person(s) to Issuer ck all applicable) Director 10% Owner Officer (give title Other (specify below) below) President &CEO, Aerospace | | | |
| (Street) MORRISTOWN (City) | NJ (State) | 07962 (Zip) | 4. h | f Amendment, Date of C | Driginal | Filed (| (Month/Day/Yea | ar) | 6. Indiv Line) X | vidual or Joint/Group Form filed by One Form filed by Mou Person | e Reporting Perso | on |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
| | | 2. Transaction Date (Month/Day/Ye | Execution Date, | | ction Instr. V | 5) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---|---|--|---|------------------------------|---|--|-----|---|--------------------|---|--|--|--|---|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Supplemental Savings Plan Interests | (1) | 12/23/2004 | | A ⁽²⁾ | | 51.605 | | (2) | (2) | Common Stock | 51.605 | \$35.7 | 2,466.127 | D | |

Explanation of Responses:

1. Instrument converts to common stock on a one-for-one basis.

2. Reflects phantom shares of common stock represented by Company contributions to my account under the Executive Supplemental Savings Plan under Rule 16b-3 on 12/23/04.

| Gail E. Lehman for R | obert D. |
|----------------------|----------|
| Johnson | |

12/28/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.