SEC I	Form 4
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* ANDERSON DAVID J		er Name <b>and</b> Ticker IEYWELL IN ]				<u>NC</u> [		ationship of Reportin ( all applicable) Director Officer (give title below)	10% 0	Owner (specify		
(Last)     (First)     (Middle)       C/O ITT INDUSTRIES INC       4 W RED OAK LN		3. Date of Earliest Transaction (Month/Day/Year) 10/29/2004						Senior VP & CFO				
	4. If An	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indi <sup>,</sup> Line)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) WHITE PLAINS NY 10604							X	Form filed by One Form filed by Mon Person	1 0			
(City) (State) (Zip)								1 010011				
Table I - No	n-Derivative S	ecurities Acqu	uired,	Disp	oosed of, o	r Bene	ficially	Owned				
1. Title of Security (Instr. 3)       2. Trans         Date (Month/)		Execution Date,		ction Instr.				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Derivati Securiti Acquire (A) or Dispose of (D) (II	erivative (Month/Day/Year) ecurities cquired		ate	ble and 7. Title and Amount of Securities ) Underlying		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Supplemental Savings Plan Interests	(1)	10/29/2004		A <sup>(2)</sup>		31.975		(2)	(2)	Common Stock	31.975	\$33.68	226.328	D	

Explanation of Responses:

1. Instrument converts to common stock on a one-for-one basis.

2. Reflects phantom shares of common stock represented by Company contributions to my account under the Executive Supplemental Savings Plan under Rule 16b-3 on 10/29/04.

<u>Gail E. Lehman for David J.</u> Anderson	<u>11/02/2004</u>		
** Signature of Reporting Person	Date		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.