SEC F	Form 4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287

0.5

Estimated average burden hours per response:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

			or Sec	ction 30(n) of the Inv	vestmer	nt Com	ipany Act of 19	940						
1. Name and Address of Reporting Person* GILLETTE ROBERT J				er Name and Ticker IEYWELL IN]					ationship of Reporting Person(s) to Issue k all applicable) Director 10% Ow Officer (give title Other (sp below) below)		Owner (specify			
(Last) HONEYWELL 23326 HAWTH	(First) ORNE BLVI	(Middle) O STE 200		3. Date of Earliest Transaction (Month/Day/Year) 12/26/2003						President &CEO, TPS				
				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) TORRANCE 	CA (State)	90505-375 (Zip)	6							Form filed by One Reporting Person Form filed by More than One Reporting Person				
	(State)	(Ziþ)												
		Table I - Nor	n-Derivative S	ecurities Acqu	uired,	Disp	oosed of, o	r Bene	ficially	Owned				
Dat		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) Code V		Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) Amount (A) or (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Expiration Date Derivative (Month/Day/Year) Securities		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	nstr.	Date Exercisable	Expiration Date	Amount or Number of Title Shares			Reported Transaction(s) (Instr. 4)		
Supplemental Savings Plan Interests	(2)	12/26/2003		A ⁽¹⁾		30.478		(1)	(1)	Common Stock	30.478	\$32.81	1,208.548	D	

Explanation of Responses:

1. Reflects phantom shares of common stock represented by Company contributions to my account under the Executive Supplemental Savings Plan under Rule 16b-3 on 12/26/03.

2. Instrument converts to common stock on a one-for-one basis.

<u>Gail E. Lehman for Robert J.</u> <u>Gillette</u>

12/29/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.