SEC Form 4	
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

0.5

Ownership

hours per response:

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			0.000				ipaily / lot of ±0	/.0				
ANDERS	ddress of Reporting Pe			er Name <b>and</b> Ticker   <mark>EYWELL IN</mark> ]				<u>NC</u> [		ationship of Reportin k all applicable) Director Officer (give title below)	10% 0	Owner (specify
(Last) C/O ITT IN 4 W RED O	(First) DUSTRIES INC	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 10/01/2004					Senior VP & CFO			
			4. If Am	nendment, Date of C	Driginal	Filed (	Month/Day/Ye	ar)		vidual or Joint/Group	Filing (Check A	oplicable
(Street) WHITE PLA	AINS NY	10604							Line) X	Form filed by On Form filed by Mo Person		
(City)	(State)	(Zip)										
		Table I - Non	-Derivative S	ecurities Acqu	uired,	Disp	oosed of, o	r Bene	ficially	Owned		
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		

Expiration

Title

Date

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2. Conversion 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. 11. Nature .. Transaction Code (Instr. 8) Derivative Security (Instr. 3) Execution Date, if any Ownership Form: Expiration Date (Month/Day/Year) Date of of Securities Derivative derivative of Indirect Underlying Derivative Security (Month/Day/Year) Derivative or Exercise Security Securities Beneficial Price of (Month/Day/Year) Securities (Instr. 5) Beneficially Direct (D) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) or Indirect (I) (Instr. 4) Derivative (Instr. 3 and 4) Owned (Instr. 4) Security Following Reported Transaction(s) (Instr. 4) Amount or Number

Supplemental Common A<sup>(2)</sup> 10/01/2004 20.716 (1) (2) (2) 169 078 20 716 \$36.76 D Savings Plan Stock Interests Explanation of Responses: 1. Instrument converts to common stock on a one-for-one basis.

(D)

Date

Exercisable

2. Reflects phantom shares of common stock represented by Company contributions to my account under the Executive Supplemental Savings Plan under Rule 16b-3 on 10/1/04.

(A)

Gail E. Leb	Gail E. Lehman for David J.					
<u>Anderson</u>		<u>10/05/2004</u>				
** Signature of	of Reporting Person	Date				

of

Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.